

**The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report**

Enter Local Unit Name	City of Rochester	Instructions: For a list of detailed instructions on how to complete and submit this form, visit <a href="http://michigan.gov/LocalRetirementReporting">michigan.gov/LocalRetirementReporting</a> .
Enter Six-Digit Municode	632180	
Unit Type	City	
Fiscal Year End Month	June	
Fiscal Year (four-digit year only, e.g. 2019)	2019	
Contact Name (Chief Administrative Officer)	Anthony Moggio	Questions: For questions, please email <a href="mailto:LocalRetirementReporting@michigan.gov">LocalRetirementReporting@michigan.gov</a> . Return this original Excel file. Do not submit a scanned image or PDF.
Title if not CAO	Finance Director / Treasurer	
CAO (or designee) Email Address	amoggio@rochestermi.org	
Contact Telephone Number	248-733-3700	
OPEB System Name (not division) 1	ICMA RC	If your OPEB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
OPEB System Name (not division) 2		
OPEB System Name (not division) 3		
OPEB System Name (not division) 4		
OPEB System Name (not division) 5		

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary unit (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement health care system	Calculated from above	ICMA RC				
<b>3 Financial Information</b>							
4	Enter retirement health care system's assets (system fiduciary net position ending)	Most Recent Audit Report	11,901,289				
5	Enter retirement health care system's liabilities (total OPEB liability)	Most Recent Audit Report	10,640,890				
6	Funded ratio	Calculated	111.8%				
7	Actuarially determined contribution (ADC)	Most Recent Audit Report	121,812				
7a	Do the financial statements include an ADC calculated in compliance with <a href="#">Numbered Letter 2018-3?</a>	Most Recent Audit Report	YES				
8	Governmental Fund Revenues	Most Recent Audit Report	17,700,739				
9	All systems combined ADC/Governmental fund revenues	Calculated	0.7%				
<b>10 Membership</b>							
11	Indicate number of active members	Most Recent Actuarial Funding Valuation	29				
12	Indicate number of inactive members	Most Recent Actuarial Funding Valuation	36				
13	Indicate number of retirees and beneficiaries	Most Recent Actuarial Funding Valuation	65				
14	Provide the amount of premiums paid on behalf of the retirees	Most Recent Audit Report or Accounting Records	395,480				
<b>15 Investment Performance</b>							
16	Enter actual rate of return - prior 1-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	5.73%				
17	Enter actual rate of return - prior 5-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	9.17%				
18	Enter actual rate of return - prior 10-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	9.17%				
<b>19 Actuarial Assumptions</b>							
20	Assumed Rate of Investment Return	Most Recent Actuarial Funding Valuation	6.50%				
21	Enter discount rate	Most Recent Actuarial Funding Valuation	6.50%				
22	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation					
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation					
24	Is each division within the system closed to new employees?	Most Recent Actuarial Funding Valuation	Yes				
25	Health care inflation assumption for the next year	Most Recent Actuarial Funding Valuation	gradually decreasing to 4% in 2079				
26	Health care inflation assumption - Long-Term Trend Rate	Most Recent Actuarial Funding Valuation	2.30%				
<b>27 Uniform Assumptions</b>							
28	Enter retirement health care system's actuarial value of assets using uniform assumptions	Most Recent Actuarial Funding Valuation	11,255,904				
29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	Most Recent Actuarial Funding Valuation	10,210,661				
30	Funded ratio using uniform assumptions	Calculated	110.2%				
31	Actuarially Determined Contribution (ADC) using uniform assumptions	Most Recent Actuarial Funding Valuation	121,812				
32	All systems combined ADC/Governmental fund revenues	Calculated	0.7%				
<b>33 Summary Report</b>							
34	Did the local government pay the retiree insurance premiums for the year?	Accounting Records	YES				
35	Did the local government pay the normal cost for employees hired after June 30, 2018?	Accounting Records	N/A				
36	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary unit triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non-Primary unit triggers: Less than 40% funded	NO	NO	NO	NO	NO

<b>Requirements (For your information, the following are requirements of P.A. 202 of 2017)</b>
Local units must post the current year report on their website or in a public place
The local unit of government must electronically submit the form to its governing body.
Local units must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years
Local units must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that this report is complete and accurate in all known respects.

**The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report**

Enter Local Unit Name	City of Rochester	Instructions: For a list of detailed instructions on how to complete and submit this form, visit <a href="http://michigan.gov/LocalRetirementReporting">michigan.gov/LocalRetirementReporting</a> .
Enter Six-Digit Municode	632180	
Unit Type	City	
Fiscal Year End Month	June	
Fiscal Year (four-digit year only, e.g. 2019)	2019	Questions: For questions, please email <a href="mailto:LocalRetirementReporting@michigan.gov">LocalRetirementReporting@michigan.gov</a> . Return this original Excel file. Do not submit a scanned image or PDF.
Contact Name (Chief Administrative Officer)	Anthony Moggio	
Title if not CAO	Finance Director / Treasurer	
CAO (or designee) Email Address	<a href="mailto:amoggio@rochestermi.org">amoggio@rochestermi.org</a>	
Contact Telephone Number	248-733-3700	
Pension System Name (not division) 1	MERS Municipal Employees' Retirement System	If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
Pension System Name (not division) 2		
Pension System Name (not division) 3		
Pension System Name (not division) 4		
Pension System Name (not division) 5		

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary unit (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement pension system	Calculated from above	MERS Municipal Employees' Retirement System				
<b>3 Financial Information</b>							
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	14,121,874				
5	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	22,616,302				
6	Funded ratio	Calculated	62.4%				
7	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	825,238				
8	Governmental Fund Revenues	Most Recent Audit Report	17,700,739				
9	All systems combined ADC/Governmental fund revenues	Calculated	4.7%				
<b>10 Membership</b>							
11	Indicate number of active members	Most Recent Actuarial Funding Valuation	38				
12	Indicate number of inactive members	Most Recent Actuarial Funding Valuation	62				
13	Indicate number of retirees and beneficiaries	Most Recent Actuarial Funding Valuation	100				
<b>14 Investment Performance</b>							
15	Enter actual rate of return - prior 1-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	-3.64%				
16	Enter actual rate of return - prior 5-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	4.94%				
17	Enter actual rate of return - prior 10-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	8.25%				
<b>18 Actuarial Assumptions</b>							
19	Actuarial assumed rate of investment return	Most Recent Actuarial Funding Valuation	7.75%				
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	Level Percent				
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	14				
22	Is each division within the system closed to new employees?	Most Recent Actuarial Funding Valuation	Yes				
<b>23 Uniform Assumptions</b>							
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Most Recent Actuarial Funding Valuation	15,468,281				
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Most Recent Actuarial Funding Valuation	25,122,865				
26	Funded ratio using uniform assumptions	Calculated	61.6%				
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Most Recent Actuarial Funding Valuation	1,114,188				
28	All systems combined ADC/Governmental fund revenues	Calculated	6.3%				
<b>29 Pension Trigger Summary</b>							
30	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	<b>Primary unit triggers:</b> Less than 60% funded <b>AND</b> greater than 10% ADC/Governmental fund revenues. <b>Non-Primary unit triggers:</b> Less than 60% funded	NO	NO	NO	NO	NO

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